

Charity registration number 1051657

Company registration number 02990425 (England and Wales)

AMBLE DEVELOPMENT TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

AMBLE DEVELOPMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr RA Henderson PH Rigby Mr C Weir Mr DG S Nickalls L Morelli Mr T Clark Ms C Armstrong Mr W Armstrong J Carruthers Ms M Bond Ms JM Dunn Mr J Hoskin	(Appointed 19 April 2023) (Appointed 14 September 2022) (Appointed 14 September 2022) (Appointed 16 November 2022)
Secretary	Ms J Aston	
Charity number	1051657	
Company number	02990425	
Principal address	Fourways 2 Dilston Terrace Amble Morpeth Northumberland NE65 0DT	
Independent examiner	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle Upon Tyne Tyne and Wear England NE2 1TJ	

AMBLE DEVELOPMENT TRUST

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AMBLE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Once again as chairman may I take this opportunity to welcome you to Amble Development Trust Annual Report, where myself and trust operatives offer you information on the work carried out during the previous financial year.

As the world reacclimatises to life accepting covid as an everyday possibility we are now living our new normal. So, we are back to planning 'what next' for the town.

Firstly, I would like to welcome two new trustees to the Management Committee who joined our well versed team after the AGM in July. They bring with them a wealth of knowledge and experience and are already well integrated within the Board.

Objectives and activities

The objectives of the trust are to regenerate Amble by taking a lead in most aspects of economic, social and community regeneration in partnership with other agencies and to provide the conditions and infrastructure for the restoration of community self confidence, self esteem and economic prosperity.

Public benefit

The Trust continues to provide a range of services for public benefit in the form of affordable housing, employment counselling, media and IT projects as well as operating sports and leisure facilities. In addition through the operation of the Lobster Hatchery and rearing of juvenile lobsters we are ensuring a sustainable fishery that benefits the wider community in the longer term.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Welfare park:

We are currently working with Northumberland County Council to secure funding for a new surface for the children's play park and refurbishment of the Mugas (or Playzones as they have been renamed). The funding for the play park has been confirmed and will come from what is known as Section 106 contributions from local development projects.

This fund will also be used by NCC to match the funding they are hoping to secure through the Football Foundation/ Sport England. A consultation drop-in session was held on Monday 13th March for people to complete forms to say what games/activities they would like to see marked on the footprint of the Playzone. This consultation has now closed and the findings will be included in the full application to be submitted by NCC. If successful work will commence late summer this year.

We have two teams using the amenities at the welfare. One doing very well in their league and the other doing extremely well in recruiting young people and helping to get them fit and healthy.

We have begun the installation of a Community Orchard having planted 20 fruit trees. However, we have secured funding for many more but it won't be released until later this year, so plans are on hold for the time being. We would like to thank our volunteers for their patience.

We also await more information from NCC on the new High School development. As the current plans include passage across the welfare from the old site which will still be used as a car park and drop off point to the new site, we welcome contact to discuss how this will work and to see if we can negotiate use of the car park for our football teams at weekends and evenings for matches and training. This will be beneficial to the teams and residents of nearby streets where parking is proving an issue.

AMBLE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Regeneration & Physical Development:

While the Bird Sculpture Trail has been our main focus for some time, we are nearing the final hurdle and look forward to sharing the trail and app and printed leaflets with everyone at the Puffin Festival in May prior to the official opening in June where we hope to have a Royal guest officiating. However, at the time of writing plans are still being finalised.

We are currently going through a stage of writing an updated Investment Plan, to which members of the community were invited to participate in a workshop in January. The ideas that came out of the workshop will inform the direction of the next stage of regeneration. The funding for this plan is coming from Northumberland County Council (NCC) who have encouraged its production. This document will be used to attract funding for projects that have been identified by the community. The report will be published at the end of April and be available to view on the Trust website.

Looking at the longer-term picture of the housing market and the issues that the increased number of holiday lets and second homes that are causing, we understand NCC are taking action by adopting new government guidelines that will allow them to charge any secondary homes double council tax if they are not registered as businesses. While it is hard to predict the actions of others, we do feel that this increased levy may bring about some property sales which we would look at seriously to see if the Trust could bring them into the affordable housing market.

All of that said, the only way any additional control can be exercised over second and holiday homes would be through an adopted neighbourhood plan, which the local town or parish council must initiate and requires support from the community. We will continue to work with the community to determine if this is a route they would like the council to take. We began this engagement through a poll in the Ambler where we had a reasonably good response from 60 community members, with 55 stating they thought Amble should have a Neighbourhood Plan and 17 would like to be involved on a steering group. This information has been forwarded to Amble Town Council who would be the decision makers if this is to proceed.

The Seafood Centre has, like many small businesses been hit by the cost-of-living crisis. While footfall remains high, the spend per visit has decreased. And we like other businesses are having to find additional money for utilities and the lobster hatchery uses a lot of electricity! But we remain fully supportive of the initiative which supports our fishing fleet and the wider business community through provision of a tourist attraction while also and more importantly having a long-term environmental impact that will benefit our community.

The Ambler:

This continues to play a major role in keeping the community informed of local news and happenings. Once again, we are grateful to the dedicated team of volunteers who are now gradually returning to working in the office having assisted the editor throughout the pandemic to ensure the bimonthly newspaper has continued to be delivered to your door. Not only are we proud of the production, but The Ambler has also been nominated for the Independent Community Newspaper of the Year Award. And hot off the press we have just been told 'The Ambler' has been Highly Commended. Well done to the whole Ambler team and a big thank you to everyone for their continued hard work.

Achievements and performance

Financial support:

Financial year 2022-2023 saw our core income mainly dependent upon our own income generation, with some additional funds gained through project management.

Rental income from office, retail and housing accommodation are our main sources of income and allow the Trust to contribute in excess of £70k into the community annually through various projects and resources.

Other financial support has come in the form of grants from the Coastal Communities Fund, Arts Council, Northumberland County and also personal donations to The Ambler.

We offer our thanks to all funders for their continued support.

AMBLE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The trustees aim to have unrestricted funds not committed or invested in tangible fixed assets held by the charity of between 12 and 18 months of the core costs expended (net of rental income). This equates to £138,000 to £207,000. At this level the trustees feel that the charity would be able to continue in the event of delays in obtaining funding.

Total incoming resources jumped to £198,847 (2022: £132,624) largely due to the grant funding received from the Coastal Communities Fund. Expenditure increased to £259,041 (2022: £200,530) as work continued on the bird trail. An overall deficit of £60,194 (2022: £67,906) was recorded.

Reserves at the year end stood at £2,515,362 (2022: £2,575,556) of which £244,979 (2022: £246,738) is classed as free reserves. This level of free reserves is in excess of the charity target level however is expected to reduce in the 2023/2024 financial year due to the end of the Bordwalk project.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Plans for future periods

As you will have read, we are in the throes of either writing or being involved in several reports and studies. While not the most interesting of activities to report back to members they are essential for ensuring we have an evidence base of community consultation that has identified projects to support funding applications. Once the reports are completed and submitted, we will roll our sleeves up and begin the delivery process.

We will continue to support our high street in whatever way we can. While the nature of high streets continues to change, with more businesses providing services that cannot be bought online, Amble has been fortunate in that we have very few vacant premises. This interest appears to be continuing and we hope Queen Street remains as vibrant as it currently is. We will take advantage of any opportunities we can identify to aid the town's sustainability, which we believe will be assisted by the new town centre car park.

We will also explore any opportunities to create more affordable housing. While there are housing developments in the pipeline there would appear not to be sufficient to meet current needs.

The objectives of the Trust have always been to assist the town to achieve its potential and given the profile we have had in the last year it would appear we are having some success. However, we believe there is still work to do that can be achieved by working in partnership with local groups and organisations e.g., Amble Business Club, Amble Town Council and Northumberland County Council as well as external organisations. This we will do wherever possible with the relevant group or organisations to ensure we get the best for our town. We will also continue to exploit marketing and publicity opportunities which present themselves to ensure we can carry on enhancing our town for the benefit of all.

Once again, I would like to register my thanks to the Trust operatives for their hard work, and to the Management Committee, trustees, colleagues, funders, supporters, and the community for continued support, with additional thanks to the many volunteers within the community who came forward to help those in need during the pandemic. Amble truly knows the meaning of support, care and community spirit.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Amble Development Trust is a company limited by guarantee, set up on 2 November 1994 and its governing document is its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission. Every member of the charity undertakes to contribute such an amount as may be required (not exceeding £1) to the charity's assets if it should be wound up while he or she is a member, or within one year after he or she ceased to be a member.

AMBLE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr RA Henderson

PH Rigby

Mr J Watson

(Resigned 3 February 2023)

Mr M Burnett

(Resigned 16 November 2022)

Mr C Weir

Mr DG S Nickalls

L Morelli

Mr T Clark

(Appointed 19 April 2023)

Ms C Armstrong

Mr W Armstrong

J Carruthers

Ms M Bond

(Appointed 14 September 2022)

Ms JM Dunn

(Appointed 14 September 2022)

Mr J Hoskin

(Appointed 16 November 2022)

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, the trustees serve for a three year period by rotation and may be re-elected for a further three year period at each annual general meeting.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The charity is managed by the Management Committee. The number of trustees is restricted to a maximum of fifteen, with the make-up of the representatives required to fulfil the criteria set out in the Memorandum and Articles of Association, to ensure adequate representation of all areas of the community.

Amble Development Trust profile remains largely the same with Andrew Gooding sharing his time between the Seafood Centre and Trust office, assisting with project and asset management.

Anna Williams has continued to deliver The Ambler and Julie Lilburn carries out Trust administration as well as being available via email to assist with CV 's and job-related enquiries.

Sandy Higson AKA The Mad Jam Woman provides the preserve making expertise and continues to make Pride of Northumbria range of preserves.

Julia Aston and Andrew Gooding carry out day to day management duties, strategic/policy/budget/business planning and asset management, as well as acting as the Trusts representatives on various committees.

ADT Northumberland Ltd the Trusts trading arm employs the Lobster Hatchery staff, alongside the Harbour Village staff.

In terms of profile, we continue as members of Locality, previously the Development Trust Association and participating within FONDT activities (Federation of Northumberland Development Trusts).

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity. Additionally, new trustees are invited and encouraged to attend a series of short meetings with some of the existing trustees to familiarise themselves with the charity and the context within which it operates. These cover:

- The obligations of board members.
- The main documents which set out the operational framework for the charity.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

AMBLE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The trustees, who are also the directors of Amble Development Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

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PH Rigby

Trustee

Date:

AMBLE DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF AMBLE DEVELOPMENT TRUST

I report to the trustees on my examination of the financial statements of Amble Development Trust (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicolas Cunningham FCCA

Robson Laidler Accountants Limited

Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated:

AMBLE DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	2	2,670	78,290	80,960	5,348
Other trading activities	3	112,120	-	112,120	112,095
Other income		5,767	-	5,767	15,181
Total income		<u>120,557</u>	<u>78,290</u>	<u>198,847</u>	<u>132,624</u>
<u>Expenditure on:</u>					
Charitable activities	4	129,666	129,375	259,041	200,530
Net expenditure for the year/ Net movement in funds		(9,109)	(51,085)	(60,194)	(67,906)
Fund balances at 1 April 2022		<u>2,480,689</u>	<u>94,867</u>	<u>2,575,556</u>	<u>2,643,462</u>
Fund balances at 31 March 2023		<u><u>2,471,580</u></u>	<u><u>43,782</u></u>	<u><u>2,515,362</u></u>	<u><u>2,575,556</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AMBLE DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	2	5,348	-	5,348
Other trading activities	3	112,095	-	112,095
Other income		15,181	-	15,181
		<hr/>	<hr/>	<hr/>
Total income		132,624	-	132,624
		<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>				
Charitable activities	4	150,929	49,601	200,530
		<hr/>	<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(18,305)	(49,601)	(67,906)
Fund balances at 1 April 2021		2,498,994	144,468	2,643,462
		<hr/>	<hr/>	<hr/>
Fund balances at 31 March 2022		2,480,689	94,867	2,575,556
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

AMBLE DEVELOPMENT TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10	2,226,601		2,233,951	
Investments	11		2		2
			<u>2,226,603</u>		<u>2,233,953</u>
Current assets					
Debtors	12	24,423		8,953	
Cash at bank and in hand		290,075		348,389	
			<u>314,498</u>		<u>357,342</u>
Creditors: amounts falling due within one year	13	(25,739)		(15,739)	
Net current assets			<u>288,759</u>		<u>341,603</u>
Total assets less current liabilities			<u>2,515,362</u>		<u>2,575,556</u>
Income funds					
Restricted funds	14		43,782		94,867
<u>Unrestricted funds</u>					
Designated funds	15	2,226,601		2,233,951	
General unrestricted funds		244,979		246,738	
			<u>2,471,580</u>		<u>2,480,689</u>
			<u>2,515,362</u>		<u>2,575,556</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

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PH Rigby
Trustee

Company registration number 02990425

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Amble Development Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is included on the company information page.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Preparation of consolidated financial statements

The financial statements contain information about Amble Development Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not provided
Plant and equipment	4% straight line
Fixtures and fittings	25% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Investments are stated at cost in the accounts.

1.8 Impairment of fixed assets

Property, plant and equipment are reviewed for impairment if events or changes in circumstances indicate that the carrying amount of such assets may not be recoverable. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared against its carrying amount. Where the estimated recoverable amount is lower, an impairment loss is recognised immediately in profit and loss.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Taxation

As a charity, the company is exempt from tax on income and gains to the extent that these are applied to charitable objects. No tax charges have arisen in the charity.

1.11 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.12 Debtors

Trade debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.13 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2023 £	2023 £	2023 £	2022 £
Donations and gifts	2,670	-	2,670	-
Government agencies	-	78,290	78,290	5,348
	<u>2,670</u>	<u>78,290</u>	<u>80,960</u>	<u>5,348</u>
Grants receivable for core activities				
Northumberland County Council - Bord Waalk	-	78,290	78,290	-
Northumberland County Council - Covid-19 grants	-	-	-	5,348
	<u>-</u>	<u>78,290</u>	<u>78,290</u>	<u>5,348</u>

3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Rent received	102,754	103,770
Advertising	9,366	8,325
Other trading activities	<u>112,120</u>	<u>112,095</u>

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Staff costs	47,578	51,499
Depreciation and impairment	7,726	7,701
Rent, rates and water	2,923	2,910
Insurance	7,608	7,106
Light and heat	19,763	11,755
Telephone	1,326	2,647
Postage and stationery	9,233	7,601
Sundries	6,339	4,397
Direct costs	8,565	49,601
Repairs and renewals	20,361	24,348
Legal and professional fees	4,717	4,000
Bank charges and loan interest	306	345
	<u>136,445</u>	<u>173,910</u>
Grant funding of activities (see note 5)	121,000	25,000
Share of governance costs (see note 6)	1,596	1,620
	<u>259,041</u>	<u>200,530</u>
Analysis by fund		
Unrestricted funds	129,666	150,929
Restricted funds	129,375	49,601
	<u>259,041</u>	<u>200,530</u>

5 Grants payable

	Charitable activities 2023 £	Charitable activities 2022 £
Grants to institutions: A.D.T. Northumberland	-	25,000
Grants to individuals	121,000	-
	<u>121,000</u>	<u>25,000</u>

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Independent examination fees	-	1,596	1,596	-	1,620
	<u>-</u>	<u>1,596</u>	<u>1,596</u>	<u>-</u>	<u>1,620</u>
	<u>-</u>	<u>1,596</u>	<u>1,596</u>	<u>-</u>	<u>1,620</u>
Analysed between Charitable activities	-	1,596	1,596	-	1,620
	<u>-</u>	<u>1,596</u>	<u>1,596</u>	<u>-</u>	<u>1,620</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

The charity paid £4,167 (2022: £4,000) to Nickalls Accountants Limited for bookkeeping and other accounting services during the year. DGS Nickall is a director and member of this company.

No trustee or other person related to the charity had any personal interest in any other contracts or transactions entered into by the charity during the year (2022: £Nil).

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Charitable activities	2	2
Management and administration	1	1
Total	<u>3</u>	<u>3</u>

Employment costs

	2023 £	2022 £
Wages and salaries	43,986	47,827
Social security costs	3,255	3,350
Other pension costs	337	322
	<u>47,578</u>	<u>51,499</u>

Amounts paid to key management personnel in the year totaled £24,503 (2022: £27,229).

There were no employees whose annual remuneration was more than £60,000.

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 April 2022	2,120,026	137,769	59,817	82,275	2,399,887
Additions	-	-	-	375	375
At 31 March 2023	2,120,026	137,769	59,817	82,650	2,400,262
Depreciation and impairment					
At 1 April 2022	-	30,411	54,734	80,789	165,934
Depreciation charged in the year	-	5,990	1,271	466	7,727
At 31 March 2023	-	36,401	56,005	81,255	173,661
Carrying amount					
At 31 March 2023	2,120,026	101,368	3,812	1,395	2,226,601
At 31 March 2022	2,120,026	107,357	5,082	1,486	2,233,951

Land known as Amble Welfare was legally transferred to the trust during the 2005/6 year from the local authority. This land is a recreation ground for the enjoyment of the people of Amble. This asset has not been valued in the accounts, given the difficulties in establishing a market value, as is permitted by the SORP. In addition, the Town Square was also transferred to the Trust in 2000. Again, due to the difficulty in establishing a market value, no value has been given to this asset in the accounts.

11 Fixed asset investments

	Other investments
Cost or valuation	
At 1 April 2022 & 31 March 2023	2
Carrying amount	
At 31 March 2023	2
At 31 March 2022	2

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	5,453	4,474
Amounts owed by fellow group undertakings	9,517	2,469
Prepayments and accrued income	9,453	2,010
	<u>24,423</u>	<u>8,953</u>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	7,044	6,569
Trade creditors	10,372	1,501
Accruals and deferred income	8,323	7,669
	<u>25,739</u>	<u>15,739</u>

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Balance at 1 April 2021	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended 31 March 2023	Balance at 31 March 2023
	£	£	£	£	£	£
Bord Waalk	144,468	(49,601)	94,867	78,290	(129,375)	43,782
	<u>144,468</u>	<u>(49,601)</u>	<u>94,867</u>	<u>78,290</u>	<u>(129,375)</u>	<u>43,782</u>

Bord Waalk Fund

The represents funding received for the development of a coastal bird sculpture trail along the Amble coastline.

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021	Resources expended	Balance at 1 April 2022	Resources expended 31 March 2023	Balance at 31 March 2023
	£	£	£	£	£
Capital reserve	2,241,651	(7,700)	2,233,951	(7,350)	2,226,601
	<u>2,241,651</u>	<u>(7,700)</u>	<u>2,233,951</u>	<u>(7,350)</u>	<u>2,226,601</u>

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	2,226,601	-	2,226,601	2,233,951	-	2,233,951
Investments	2	-	2	2	-	2
Current assets/(liabilities)	244,977	43,782	288,759	246,736	94,867	341,603
	<u>2,471,580</u>	<u>43,782</u>	<u>2,515,362</u>	<u>2,480,689</u>	<u>94,867</u>	<u>2,575,556</u>

17 Related party transactions

At the year end there was a balance of £9,517 (2022: £2,469) owed by ADT Northumberland Limited, the subsidiary of the charity.

18 Legal status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.